

FOR IMMEDIATE RELEASE

Melco supports new industries of local production and manufacturing for Macau – creating new sources of revenue for local SMEs

Macau, Wednesday, November 18, 2020 – Melco Resorts & Entertainment is proud to take on the leadership role of becoming the first to announce the new Made-in-Macau initiatives. Understanding new sources of revenue generation must be made available for the further development of SME businesses and economic diversification, Melco hosted an event today to pledge support for the promotion of new industries of local production and manufacturing in Macau. Challenges brought about by the COVID-19 pandemic reiterates the importance of the Macau SAR government policies calling for the city’s economic diversification, and Melco is dedicated to working hand in hand with stakeholders, including SMEs, towards this goal.

The *Melco Mask Design Competition* and *Melco Red Packet Design Competition* were launched earlier this year in collaboration with Macau Productivity and Technology Transfer Centre (CPTTM) to promote opportunities for local design talent, suppliers and manufacturers. With the winning designs set to be wholly produced and manufactured in Macau by local enterprises, the initiatives demonstrate Melco’s commitment to strengthening Macau-branded industries and the promotion and upgrade of local production and manufacturing.

Officiating guests of the event included Ms. Chan Tze Wai, Deputy Director of Macao Economic Bureau; Mr. Sun Yaohua, Assistant Director of the Economic Affairs Department of the Liaison Office of the Central People’s Government in the Macao SAR; Mr. Lok Po, Macau’s delegate to the National People’s Congress; Mr. Leong Sun Lok, member of the Macao Legislative Assembly; Dr. Shuen Ka Hung, Director-General of The Macau Productivity and Technology Transfer Centre; Mr. Chui Yuk Lam and Mr. Choi Tat Meng, Vice Presidents of the Board of Directors of The Macao Chamber of Commerce; Mr. Wong Tim Fok, Vice Chairman of the Board of Directors of the Industrial Association of Macao and Mr. Mok Siu Ji, Vice Chairman of Macau Union Suppliers Association. Melco Resorts & Entertainment executives in attendance included Dr. Kent Wong, Chief Advisor; Mr. David Sisk, Chief Operating Officer, Macau Resorts; Mr. Geoff Andres, Property President of Studio City; Mr. Raymond Lo, Senior Vice President, General Manager of Altira Macau & Mocha; Ms. Augusta Vargas-Prada, Vice President of Supply Chain and Ms. Monica Ng, Executive Director of Supply Chain.

More than 170 local SMEs were also invited, participating in business matching sessions following the event to discuss their products and services offered with the Melco Supply Chain team.

Mr. Geoffrey Stuart Davis, Executive Vice President and Chief Financial Officer of Melco Resorts & Entertainment, said, “Melco remains fully committed to enhancing local SME prosperity and helping local businesses succeed. Indeed, the challenges brought about by the COVID-19 pandemic reinforces the significance of government policies promoting economic diversification. Melco is proud to take on the leadership role of becoming the first to announce the new Made in Macau initiatives – supporting SMEs through promoting new industries of local production and manufacturing, and help creating business opportunities for local SME suppliers. We look forward to working with Macau’s design talent, our community partners, associations, local suppliers & manufacturers on current and future projects as we work together to contribute to Macau’s diversified development.”

Image captions:



Officiating guests and Melco representatives on stage at the “Melco Promotes New Industry: Local Production and Manufacturing – “Made in Macau” event.



Dr. Kent Wong, Chief Advisor of Melco Resorts & Entertainment (left), welcomes guests, including local SME representatives, to the event held at Studio City (right).

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About Melco Resorts & Entertainment Limited

The Company, with its American depositary shares listed on the NASDAQ Global Select Market (NASDAQ: MLCO), is a developer, owner and operator of integrated resort facilities in Asia and Europe. The Company currently operates Altira Macau (www.altiramacau.com), an integrated resort located at Taipa, Macau and City of Dreams (www.cityofdreamsmacau.com), an integrated urban resort located in Cotai, Macau. Its business also includes the Mocha Clubs (www.mochaclubs.com), which comprise the largest non-casino based operations of electronic gaming machines in Macau. The Company also majority owns and operates Studio City (www.studiocity-macau.com), a cinematically-themed integrated resort in Cotai, Macau. In the Philippines, a Philippine subsidiary of the Company currently operates and manages City of Dreams Manila (www.cityofdreamsmanila.com), an integrated resort in the Entertainment City complex in Manila. In Europe, the Company is currently developing City of Dreams Mediterranean (www.cityofdreamsmed.com.cy) in the Republic of Cyprus, which is expected to be the largest and premier integrated destination resort in Europe. The Company is currently operating a temporary casino, the first authorized casino in the Republic of Cyprus, and is licensed to operate four satellite casinos ("Cyprus Casinos"). Upon the opening of City of Dreams Mediterranean, the Company will continue to operate the satellite casinos while operation of the temporary casino will cease. For more information about the Company, please visit www.melco-resorts.com.

The Company is strongly supported by its single largest shareholder, Melco International Development Limited, a company listed on the Main Board of The Stock Exchange of Hong Kong Limited and is substantially owned and led by Mr. Lawrence Ho, who is the Chairman, Executive Director and Chief Executive Officer of the Company.

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